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CO-ORDINATING COMMITTEE

Trade Agreement with Russia

Memorandum by the United Kingdom Delegation

The United Kingdom Delegation wish to inform the Committee that a Five Year Trade Agreement between the Government of the U.S.S.R. and the Government of the United Kingdom was signed in Moscow on the 24th May, 1959.

2. Lists will be negotiated annually within the framework of the Agreement, for trade in consumer goods in each direction. Quota lists are not provided in the Agreement but quotas will also be negotiated, in cases of necessity, and on an appropriate basis, for the import into the United Kingdom of any other Soviet goods which may not be freely imported under Open General Licence.

3. Apart from trade in goods subject to quota, it is expected that the main commodities to be exported by the U.S.S.R. will be grain, timber and timber products, wood pulp, manganese ore, asbestos, ferro-alloys, non-ferrous metals, mineral fertilisers and flax.

4. It is further expected that the Soviet Union will place orders in the United Kingdom for equipment for the manufacture of synthetic fibres, synthetic materials and manufactures from them, and also other types of equipment for the chemical industry; equipment for the pulp and paper industry; forging, stamping and casting equipment; metal-working machine tools; equipment for the electro-technical and cable industry; equipment and instruments for the automation of production processes; pumping, compression and refrigeration equipment; equipment for sugar beet factories and other types of equipment for the food industry; equipment for the building industry, light industry and other branches of industry as well as industrial products and raw materials customarily bought from United Kingdom firms.

5. The Trade Agreement specifically reserves the right of either Government to refrain from taking any measures under the Agreement inconsistent with their essential security interests. Items on the International Lists will only be exported in accordance with the procedures established by the Co-ordinating Committee.

United Kingdom Delegation,
PARIS.

June 26, 1959.

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